

# PERFORMANCE

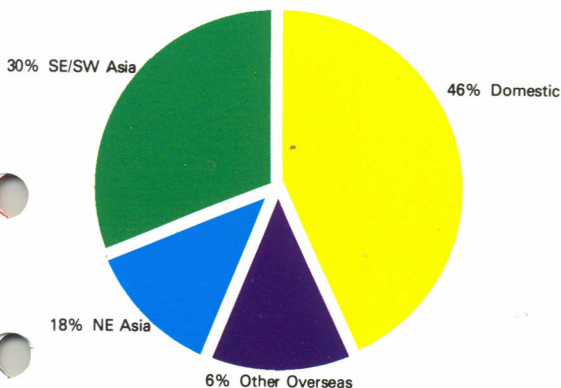


*Baden Bishop.*

## SINTERING

Production for the year of 200 853 tonnes was 1 629 tonnes above plan. During the campaign shutdown the sinter machine was rebuilt and other major production items were overhauled. Benefits from the shutdown must now be realised in improved utilisation and this is the major task for 1989/90. The Sinter Plant corrosion control program is proceeding well and will result in a cleaner, safer work environment.

## ZINC SALES



This year was very eventful for zinc, with worldwide demand reaching a new high of 5.25 million tonnes due mainly to a continued boom in galvanised sheet for automobiles and construction. The LME reached a record \$US2 145 in March reflecting the extreme shortage in both concentrates and zinc metal. Another development was to abandon the producer price mechanism after 25 years and return to pricing our metal on the basis of the London Metal Exchange (LME) quotation.

## DOMESTIC MARKET

The formation of Pasminco Limited resulted in domestic sales being handled by two local sales organisations — AM&S Metals and EZ Metals.

## EXPORT MARKET

This was strong for the year in all the major Asian markets. Competition from South Korea and Thailand, however, will remain a continued threat. Product quality and service will remain vital to our success. Demand is still growing which makes the outlook promising for zinc in 1989/90.



*Warren Smith.*